

MINUTES OF SHAREHOLDER COMMITTEE MEETING - MONDAY, 20 FEBRUARY 2023

Present:

Councillor Taylor (in the Chair)

Councillors

Clapham (Co-optee) L Williams

In Attendance:

Mr Alan Cavill, Director of Communications and Regeneration

Mr Steve Thompson, Director of Resources

Ms Kirsten Whyatt, Finance Manager – Subsidiary and Partnership Finance

Mr Lee Frudd, Head of Key Leisure Assets

Mrs Sharon Davis, Scrutiny Manager

Ms Kate Shane, Regional Director, Merlin Entertainments Blackpool

Councillor Mark Smith, Chair, Blackpool Operating Company Limited Board

Mr Mark Towers, Group Company Secretary

Mrs Lorraine Hurst, Company Secretary

1 DECLARATIONS OF INTEREST

There were no declarations of interest on this occasion.

2 EXCLUSION OF THE PRESS AND PUBLIC

The Shareholder Committee agreed that under Section 100A of the Local Government Act 1972, the public be excluded from the meeting during consideration of item 3 'Minutes of the last meeting held on 20 January 2023' (restricted minutes only) and Item 4 'Blackpool Operating Company Limited Update' on the grounds that they would involve the likely disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Act.

3 MINUTES OF THE LAST MEETING HELD ON 3 FEBRUARY 2023

(The press and public were excluded from the consideration of the restricted minute part of this item as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

The Committee considered the minutes of the last meeting held on 20 January 2023, noting that there was a public and restricted version.

The Committee agreed the minutes of the meeting as a true and correct record.

4 BLACKPOOL OPERATING COMPANY LIMITED UPDATE

Ms Kate Shane, Regional Director, Merlin Entertainments Blackpool and Councillor Mark Smith, Chair, Blackpool Operating Company Limited Board joined the meeting from this

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item.

(The press and public were excluded prior to the consideration of this item as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

Ms Kate Shane, Regional Director, Merlin Entertainments Blackpool provided a presentation to the Committee on the work undertaken by Merlin to date highlighting the due diligence update, current financial performance, health, safety and security, guest feedback, marketing and potential opportunities.

The Committee considered the information presented in detail and noted the update provided.

5 DATE AND TIME OF THE NEXT MEETING

The Committee noted the date and time of the next meeting as Friday 10 March 2023, commencing at 10am.

Chairman

(The meeting ended at 10.45 am)

Any queries regarding these minutes, please contact:

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